



MILEAGE RATE 2024

As of December 14, 2023, the Internal Revenue Service, Notice IR-2023-239, has issued the 2024 optional standard mileage rates used to calculate the deductible costs of operating an automobile for business, charitable, medical or moving purposes.

Beginning on Jan 1, 2024, the standard mileage rates for the use of a car (also vans, pickups or panel trucks) will be as follows:

- **67 cents** per mile for business miles driven (2023 – 65.5 cents)
- **21 cents** per mile driven for medical or moving purposes (2023 -22 cents)
- **14 cents** per mile driven in service of charitable organizations (same as 2023)

If you have any questions, please do not hesitate to contact our office at your earliest convenience.

Sincerely,

Robert L. Borelli

ROBERT L. BORELLI
Certified Public Accountant

RLB/meb